

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 28.04.2025

Appeal No. 204 of 2025
[Alongwith Misc. Application Nos. 479 and 480 of 2025]

Cerebra Integrated Technology Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

C. S. Anand Kankani, with Mr. Dhruwin Timbadia, Mr. Sahil Panjwani and Ms. Muskan Kadiwar, Advocates i/b CS Anand Kankani for the Appellant.

Mr. Vishal Kanade, Advocate with Mr. Ratan Singh, Mr. Ankit Ujjwal and Mr. Rushikesh Dusane, Advocates i/b Agama Law Associates for the Respondent-SEBI.

ORDER:

There is delay of 1 day in filing this appeal. For the reasons stated in the application, the delay in filing this appeal is condoned. The Misc. Application No. 480 of 2025 is disposed of.

2. Admit.

3. There shall be stayed on recovery subject to deposit of 50% of the penalty amount with the respondent within four weeks from today. The said amount shall be deposited in an interest bearing account. Interim prayer with regard to prayer clause 22(i) is opposed by the learned advocate for the respondent-SEBI and he seeks 10 days time to file reply. Granted.

4. Call on May 8, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

28.04.2025
PK